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New Jersey Lease Program – General Info

Municipal Leasing Consultants is pleased to have the opportunity to offer a Small Ticket Tax-Exempt Lease Purchase Program "TELP" to the Hunterdon County Educational Services Commission Co-op Members based on the following:

- Terms from Two to Five Years
- Cost from \$15,000.00 to \$200,000.00 (Will consider a smaller or larger amount if appropriate)
- Rates (See attached Rate Chart)
- Annual in arrears may require 10% down
- All Essential Equipment
- Short Credit application to be completed
- Credit Approval within 48 hours
- Vendor Payable Account can be used for varied equipment delivery dates
- No Legal Opinion will be required
- Property and Liability Insurance required
- Certificate of Origin required on motor vehicles
- The duration of the Contract will be for 24 months with an option to extend for up to an additional 24 months with agreement by both parties

Please note:

• This program is only available to members of the Hunterdon County ESC's NJ State Approved Cooperative Pricing System #34HUNCCP TELP.